

Pursuant to Article 166(3) and Article 323 of the Zagreb Stock Exchange, Inc. (hereinafter: Exchange) Rules, on 16 September 2013, the Exchange Management Board passed the following

RESOLUTION on trading hours and the schedule of individual types of trading

Article 1

Continuous trading takes place on each trading day as follows:

- 1. Pre-opening session between 09:00 and 09:15 a.m., plus a variable ending which may take 5 (five) minutes at most;
- 2. Main trading session after pre-opening session until 4:30 p.m.

Should a volatility interruption mechanism be initiated in respect of a particular financial instrument, pre-opening session or main trading session time for that instrument only shall be extended until the end of the volatility interruption.

Article 2

Auction trading takes place between 11:00 a.m. and 1:00 p.m. on each trading day, plus a variable ending which may take 5 (five) minutes at most.

Should a volatility interruption mechanism be initiated in respect of a particular financial instrument, auction trading time for that instrument only shall be extended until the end of the volatility interruption.

Article 3

Block trades may be concluded between 9:00 a.m. and 4:30 p.m. on each trading day.

Article 4

This Resolution shall enter into force and shall take effect on 16 October 2013.

Designation: OU/2013-246

Ivana Gažić President of the Management Board Tomislav Gračan Member of the Management Board Member

DISCLAIMER:

Please note that this is a convenience translation of the Resolution which serves for information purposes only. The original Croatian text is binding in all respects.

